

COMMUNITY INFO SESSION—RECAP

Due to COVID-19 and taking the extra precautions to protect the Musqueam Community, MCC held its first virtual Community Info Session on Wednesday, October 7th, 2020 from 5:00PM—7:30PM via Zoom. We thank the band members who registered and attended our info session. We had 20 members register, 11 members attend, as well as 8 Board of Directors, Devin Sharma, MIB Interim CAO and our MCC Team.



SOME OF THE QUESTIONS AND FEEDBACK WE HEARD WERE:

QUESTIONS/FEEDBACK	ACTION PLAN
For future update meetings, provide high level summary of individual assets including general indication on performance and health of asset.	Based on feedback, MCC will continue to improve and refine the content of our information sessions with the Community.
Contracting and employment opportunities for Musqueam members - what types of opportunities and share contact information?	Our MCC team members, Jay Mearns and Sandra Fossella will continue their engagement efforts with the Community on a regular basis.
What about future housing needs on IR#2?	MIB Administration is responsible for Community housing needs and works with MCC on the planning process for the overall Community Plan including Band housing. More details will be shared on the engagement and feedback sessions with Membership.
Besides MCC newsletters, social media (Facebook and Instagram) and update meetings with the Community, can there be more interactive sessions such as specific youth sessions and tours?	As soon as it is completely safe to do so, MCC will resume more interactive sessions with various groups such as tours of our assets and developments as well as other in-person engagement sessions.

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Thank you for meeting us virtually and keeping our community safe, especially our elders.



MESSAGE FROM THE CEO:

Greetings from MCC,

As COVID-19 continues to significantly impact us all locally, regionally and globally, our entire Musqueam and Musqueam Capital Corp. family continue to stay vigilant and resilient. Our Musqueam Community has been kept safe and well cared for by Chief and Council and Administration; our businesses and developments have been able to adapt with safety measures and protocols in place for us to safely operate.

As we navigate these unsettling times, we have had to make some difficult yet required decisions to protect the long-term future of all our businesses. We appreciate the efforts of all our team members for their hard work and dedication that has gone into each and every business, development and projects.

Our battle with COVID-19 is far from over and therefore, we must continue to remain strong, aware and responsible in carrying out our respective roles and responsibilities. As we do our part, it will certainly reflect in a speedier recovery to normal.

On behalf of our MCC team and our Board of Directors, we want to say Merry Christmas and a Happy New Year and most importantly, wish for the continued safety and wellness for you and your families! Looking forward to a better and brighter 2021!

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Stephen Lee

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lelām DEVELOPMENT UPDATE



Construction at lelām is proceeding per schedule with safety procedures to address COVID-19 conditions. Phase I of the lelām village and Cedar Walk, by Polygon is scheduled to be complete in 2022. The lelām Village will have 3 buildings, with a grocery store. There is a 5-storey structure with 24 units, 111 market residential units and 62 below market units. Cedar Walk's presale has reached 65% units sold. The Sales Centre is currently only open by appointment only. The Development permit has been submitted for Parcels L&M by Polygon for the 18-storey tower and townhouse complex. The development contains 168 apartments, 8 city homes and 58 townhomes. The Sales Centre for Parcels L&M is planned to open in Spring 2021.

PUBLIC ART OPPORTUNITIES AT lelām:

There are a total of 18 public art opportunities, exclusive to Musqueam members only. Expression of Interests (EOI's) were circulated via community newsletter, and shared via social media on Facebook, Instagram and on the MCC website. MCC is working with Ballard Fine Art Consultants who are facilitating the selection process with the lelām Art Committee. The artists/artist teams selected for the Community Centre are:

- Debra Sparrow—Community Centre Interior
- Susan Point and Summer Cannell—Community Centre Interior Ground Plane
- Robyn Sparrow—Community Centre Façade
- Crystal Sparrow—Community Centre Exterior Ground Plane

The selection panel will be meeting over the next month to select artists/artist teams who were shortlisted for 7 public art opportunities. Please watch for updates regarding additional art opportunities for other Musqueam assets such as University Golf Course and Shalimar in the new year.



MUSQUEAM ASSETS & COVID UPDATE



SHALIMAR TOWNHOMES

Property Management services for Shalimar Place Townhomes have been provided by Dorset Realty since October 2018. Occupancy and rents are being managed well despite COVID-19 impacts.



UNIVERSITY GOLF COURSE

Due to COVID, golf operations temporarily closed on March 19th, 2020. The Golf Course and Practice Range re-opened May 8, 2020 with slightly limited hours of operation to ensure compliance with COVID physical distancing requirements and safety protocols. Practice Range & Lessons re-opened, as well as Power cart

rentals May 30th, 2020 for 'single rider only' to comply with COVID safety protocols. Golf Retail Shop opened June 15, 2020.

The Clubhouse remained closed. No functions/meeting/tournament business. Food and beverage services were limited to our 'to-go kiosk' for the golfing customers.



MILLTOWN MARINA

COVID impacts at Milltown Marina have been minimal overall. There was a brief closure upon the onset of COVID as a precautionary measure; however, as health authority guidelines became available, the appropriate measures

were implemented for a gradual reopening of the marina operations. Our tenants followed suit with their operations under their safety protocols. Most affected was the restaurant and pub, however, they progressed carefully with take-out only business to eventual dine-in under the provincial health regulations.



**Musqueam Golf
& LEARNING ACADEMY**

Due to COVID, golf operations temporarily closed on March 19th, 2020 and re-opened on May 26, 2020 with play limited to only League Play and Pass-holders (8am-2pm daily). Play was then limited to only MIB Community (3pm-end of day). The Practice Range was limited to 50% capacity (40 hitting stalls of the 80 hitting stalls) and limited to Range Passholders and League Play, to ensure compliance with COVID physical distancing requirements and limiting the amount of traffic flow onto the property and MIB Community.

The Clubhouse remained closed. No food and beverage service and no function/meeting/tournament business.



FRASER ARMS

Fraser Arms head tenancy is in good standing and our lease has been unaffected by COVID. For our tenant, there has been some temporary closures to the restaurant and safety-modified operations at the liquor store.

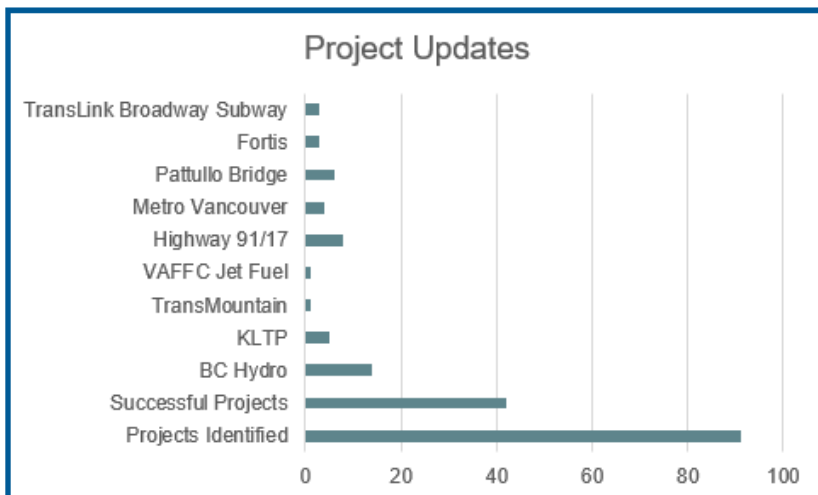
The tenant has been responsible and adjusted to the COVID impacts well.



BUSINESS DEVELOPMENT — BUILDING MIB CAPACITY

MCC assists with the implementation of IGA-negotiated relationship and other agreements, as well as 3rd parties agreements, with specific focus on creating socio-economic returns to Musqueam (i.e.. employment, contracting, career opportunities and where applicable revenue share towards MIB capacity funding.)

Memorandums of Understanding (MOU's) reached via Relationship Accords or referred from Intergovernmental Affairs (IGA) without an accord. Project Information, MOU Holder, Employment targets and positions met.




Member Owned Businesses	#
Registered Contractors	12
# of Contracts	27

Summary	#
Successful Employment	18
Employment Opportunities Provided	64
Memorandums Of Understanding (MOU)	48
Memorandums of Understanding (Removed)	3
Relationship Agreements	4
Contract Holders	4

To learn more about registering your business and business project opportunities, please contact Sandra Fossella at sfossella@musqueamcapital.ca or Jay Mearns, jaymearns@musqueamcapital.ca.

MCC ADMINISTRATION UPDATE

As the COVID-19 news changes daily, some of the MCC staff continue to work safely from the office and others are working remotely. Measures have been put into place for creating safe and responsible workplaces, while ensuring our team and extended communities are safe. We will be looking at having meetings geared towards specific topics, to target various groups of membership in the new year.



To all Musqueam members, extended friends and family,
Our office will be closed from Monday, December 21st, 2020 and will re-open on January 4th, 2021. With warm wishes for a Very Merry Christmas and a Bright and Happy New Year.

Happy Holiday's from the MCC Team!



For further information or if you have any questions and/or comments regarding this newsletter, please contact Grace Ulu, Communications & Marketing Coordinator at gulu@musqueamcapital.ca or by cell phone 604-771-2101.



Musqueam Capital Corporation



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